

FOURTH QUARTER REPORT

2023/2024

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CERTIFICATE

I, THEMBINKOSI MAWONGA the Municipal Manager of Senqu Local Municipality, hereby certify that this FOURTH QUARTER SERVICE DELIVERY AND BUDGET IMPLEMENTATION report for the 2023/2024 financial year has been prepared in accordance with the Municipal Finance Management Act of 2003 and regulations made under the Act.

T Mawonga
Municipal Manager

Date

RECEIPT BY THE MAYOR

I, Velile, V. Stokhwe the Mayor of Senqu Local Municipality, hereby accept the FOURTH QUARTER SERVICE DELIVERY AND BUDGET IMPLEMENTATION report for the 2023/2024 financial year as prepared in accordance with the Municipal Finance Management Act of 2003 and regulations made under the Act.

V.V. Stokhwe
Mayor

Date

In terms of Section 53 (1) of the MFMA Act of 2003, the mayor of the municipality must take all reasonable steps to ensure that the municipality's service delivery and budget implementation plan is approved by the mayor within 28 days after the approval of the budget.

Annual performance agreements as required in terms of section 57 (1)(6) of the municipal systems act for the municipal manager and all senior managers must also be concluded and they must be linked to the measurable performance objectives approved with the budget and to the service delivery and budget implementation plan.

The SDBIP and these performance agreements therefore give effect to the integrated development plan (IDP) and budget of the municipality in ensuring that the execution of the budget, performance of senior management and achievement of the strategic objectives set by the council are monitored.

The MFMA stipulates general responsibilities of Mayors. Section 52(d) of the Act requires that a mayor of a municipality must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial situation of the municipality.

RESOLUTION

That the fourth quarter report of 2023/2024 financial year on the implementation of the service delivery and budget implementation plan of the municipality be noted and approved.

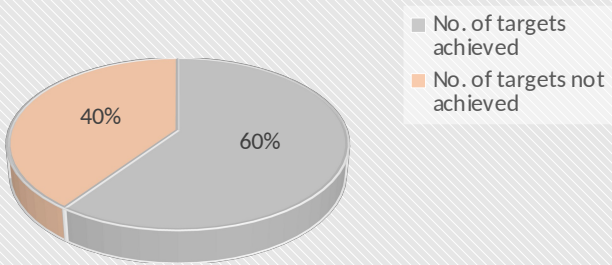
EXECUTIVE SUMMARY

Overall performance of the municipality per directorate

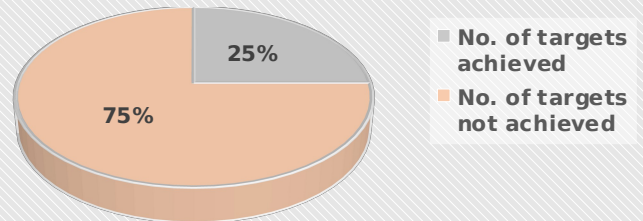
The table and graphs below illustrate the summary of overall performance of the municipality for the quarter ending June 2024. This means that it is a summary of the total number of targets set by all directorates combined, which then gives a picture of how the municipality has performed in the fourth quarter. Analysis report of the quarter is based on six directorates **i.e. Community, Technical, Corporate, DTPS, Finance & MM's office**, and the graphs illustrates the percentage performance of each KPA.

KPA		<i>No. of targets achieved</i>	<i>No. of targets not achieved</i>
Basic service delivery and infrastructure development	25	15	10
Local Economic development	4	1	3
Financial Management and viability	16	13	3
Institutional development and municipal transforming	8	5	3
Good governance and public participation	12	9	3
Environment and Spatial Management	10	3	7
Total	75	46	29

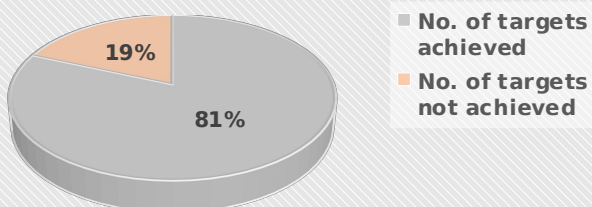
Basic service delivery and infrastructure development



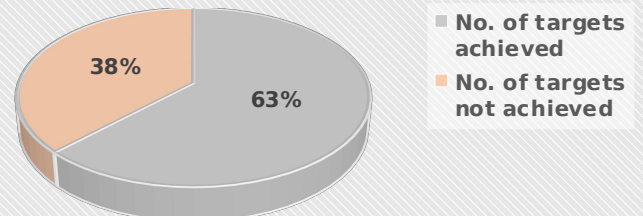
Local economic development



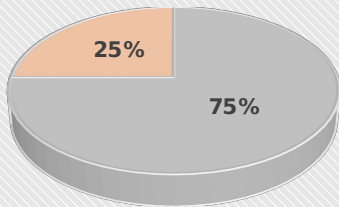
Financial management and viability



Institutional development and municipal transforming

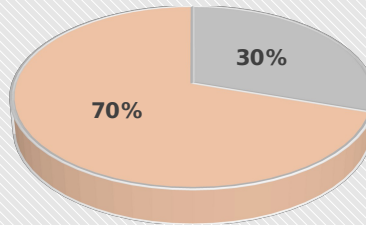


Good governance and public participation



■ No. of targets achieved
■ No. of targets not achieved

Environment and spatial management



■ No. of targets achieved
■ No. of targets not achieved

MONTHLY FINANCIAL PERFORMANCE FOR THE 4th QUARTER

Revenue by source

Expenditure by nature

Operating expenditure

EC142 Senqu - Table C1 Monthly Budget Statement Summary - M10 April

Description	Budget Year 2023/24								
	2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	17,331	17,048	17,048	188	16,835	15,453	1,383	9%	17,048
Service charges	53,643	71,789	69,815	4,388	46,989	57,144	(10,156)	-18%	69,815
Investment revenue	32,209	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	32,209	23,819	33,167	6,021	35,368	28,217	7,151	25%	33,167
Other own revenue	169,634	212,916	215,399	842	205,184	207,669	(2,485)	-1%	-
Total Revenue (excluding capital transfers and contributions)	305,025	325,573	335,429	11,439	304,376	308,483	(4,108)	-1%	335,429
Employee costs	119,944	130,325	139,519	9,857	96,589	98,460	(1,871)		139,519
Remuneration of Councillors	12,976	17,055	13,939	1,227	12,217	11,379	838		13,939
Depreciation and amortisation	17,458	18,833	18,693	-	-	9,381	(9,381)		18,693
Interest	5,397	3,802	5,476	295	448	513	(65)		5,476
Inventory consumed and bulk purchases	55,638	80,357	83,098	2,602	49,890	66,965	(17,076)		83,098
Transfers and subsidies	42	36	46	-	-	-	-		46
Other expenditure	79,906	112,289	119,248	7,018	52,250	92,483	(40,232)	-44%	119,248
Total Expenditure	291,360	362,698	380,020	20,999	211,395	279,181	(67,786)	-24%	380,020
Surplus/(Deficit)	13,664	(37,125)	(44,591)	(9,561)	92,981	29,302	63,679	217%	(44,591)
Transfers and subsidies - capital (monetary)	34,366	37,575	44,349	-	30,297	36,012	(5,715)	-16%	44,349
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	48,030	449	(242)	(9,561)	123,277	65,313	57,964	89%	(242)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	48,030	449	(242)	(9,561)	123,277	65,313	57,964	89%	(242)
Capital expenditure & funds sources									
Capital expenditure	-	82,161	132,913	5,447	65,064	84,298	(19,234)	-23%	132,913
Capital transfers recognised	-	37,575	44,462	-	49,091	36,346	12,745	35%	44,462
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	45,307	88,451	5,447	15,973	47,952	(31,979)	-67%	88,451
Total sources of capital funds	-	82,881	132,913	5,447	65,064	84,298	(19,234)	-23%	132,913
Financial position									
Total current assets	520,864	369,906	419,255		593,952				419,255
Total non current assets	537,674	632,664	649,894		602,760				649,894
Total current liabilities	68,963	690,019	62,987		78,323				62,987
Total non current liabilities	50,677	42,950	55,575		49,285				55,575
Community wealth/Equity	944,920	857,491	949,416		1,068,217				949,416
Cash flows									
Net cash from (used) operating	283,506	653,297	26,180	(12,253)	155,618	98,790	(56,828)	-58%	26,180
Net cash from (used) investing	(40,090)	(82,881)	(132,913)	(5,937)	(74,053)	(91,357)	(17,304)	19%	(132,913)
Net cash from (used) financing	-	(923)	(923)	9,857	96,589	(769)	(97,358)	12660%	(923)
Cash/cash equivalents at the month/year end	701,429	966,278	390,176	-	676,007	504,496	(171,512)	-34%	390,197
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	10,355	3,423	3,443	3,115	3,351	3,228	3,124	100,652	130,691
Creditors Age Analysis									
Total Creditors	2,828	670	35	252	12	17	8,230	1,413	13,457

EC142 Senqu - Table C1 Monthly Budget Statement Summary - M11 May

Description	Budget Year 2023/24								
	2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	17,331	17,048	17,048	830	17,665	16,250	1,415	9%	17,048
Service charges	53,643	71,789	69,815	4,605	51,593	63,480	(11,887)	-19%	69,815
Investment revenue	32,209	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	32,209	23,819	33,167	3,311	38,679	30,692	7,987	26%	33,167
Other own revenue	169,634	212,916	215,399	960	206,144	212,581	(6,437)	-3%	-
Total Revenue (excluding capital transfers and contributions)	305,025	325,573	335,429	9,706	314,082	323,003	(8,921)	-3%	335,429
Employee costs	119,944	130,325	139,519	9,830	106,419	111,162	(4,742)		139,519
Remuneration of Councillors	12,976	17,055	13,939	1,143	13,360	12,659	701		13,939
Depreciation and amortisation	17,458	18,833	18,693	-	-	9,381	(9,381)		18,693
Interest	5,397	3,802	5,476	-	448	528	(80)		5,476
Inventory consumed and bulk purchases	55,638	80,357	83,070	3,975	53,864	75,010	(21,146)		83,070
Transfers and subsidies	42	36	46	-	-	46	(46)	-100%	46
Other expenditure	79,906	112,289	119,248	6,385	58,635	104,736	(46,101)	-44%	119,248
Total Expenditure	291,360	362,698	379,992	21,332	232,727	313,523	(80,796)	-26%	379,992
Surplus/(Deficit)	13,664	(37,125)	(44,562)	(11,626)	81,355	9,480	71,875	758%	(44,562)
Transfers and subsidies - capital (monetary)	34,366	37,575	44,349	-	30,297	37,872	(7,576)	-20%	44,349
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	48,030	449	(214)	(11,626)	111,652	47,352	64,299	136%	(214)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	48,030	449	(214)	(11,626)	111,652	47,352	64,299	136%	(214)
Capital expenditure & funds sources									
Capital expenditure	-	82,161	132,913	2,384	67,447	102,352	(34,904)	-34%	132,913
Capital transfers recognised	-	37,575	44,349	-	49,091	37,856	11,235	30%	44,349
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	45,307	88,565	2,384	18,356	64,496	(46,139)	-72%	88,565
Total sources of capital funds	-	82,881	132,913	2,384	67,447	102,352	(34,904)	-34%	132,913
Financial position									
Total current assets	520,864	369,906	419,270		581,686				419,270
Total non current assets	537,674	632,664	649,894		605,144				649,894
Total current liabilities	68,963	690,019	62,987		80,200				62,987
Total non current liabilities	50,677	44,214	55,575		49,159				55,575
Community wealth/Equity	944,920	857,491	949,445		1,056,592				949,445
Cash flows									
Net cash from (used) operating	283,506	653,297	26,180	(9,824)	145,794	91,743	(54,051)	-59%	26,180
Net cash from (used) investing	(40,090)	(82,881)	(132,913)	(2,629)	(76,682)	(107,490)	(30,808)	29%	(132,913)
Net cash from (used) financing	-	(923)	(923)	9,830	106,419	(846)	(107,265)	12680%	(923)
Cash/cash equivalents at the month/year end	701,429	966,278	390,176	-	673,385	481,239	(192,146)	-40%	390,197
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	10,898	3,590	3,329	3,387	3,078	3,305	3,164	100,370	131,121
Creditors Age Analysis									
Total Creditors	6,820	252	670	35	252	12	8,246	1,414	17,701

EC142 Senqu - Table C1 Monthly Budget Statement Summary - M12 June

Description	2022/23		Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	17,331	17,048	17,048	(24)	17,642	17,048	594	3%	17,048
Service charges	53,643	71,789	69,815	12,358	63,951	69,815	(6,864)	-8%	69,815
Investment revenue	32,209	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	32,209	23,819	33,167	2,178	40,596	33,167	7,429	22%	33,167
Other own revenue	169,634	212,916	215,399	6,803	212,947	215,399	(2,452)	-1%	-
Total Revenue (excluding capital transfers and contributions)	305,025	325,573	335,429	21,316	335,136	335,429	(293)	-0%	335,429
Employee costs	119,944	130,325	139,519	9,273	115,696	139,519	(23,824)		139,519
Remuneration of Councillors	12,976	17,055	13,939	919	14,022	13,939	83		13,939
Depreciation and amortisation	17,458	18,833	18,693	-	-	18,693	(18,693)		18,693
Interest	5,397	3,802	5,476	-	448	5,476	(5,028)		5,476
Inventory consumed and bulk purchases	55,638	80,357	83,070	5,872	59,353	83,070	(23,717)		83,070
Transfers and subsidies	42	36	46	36	36	46	(10)	-22%	46
Other expenditure	79,906	112,289	119,248	9,776	68,059	119,248	(51,189)	-43%	119,248
Total Expenditure	291,360	362,698	379,992	25,877	257,614	379,992	(122,378)	-32%	379,992
Surplus/(Deficit)	13,664	(37,125)	(44,562)	(4,562)	77,522	(44,562)	122,085	-274%	(44,562)
Transfers and subsidies - capital (monetary allocations)	34,366	37,575	44,349	10,330	40,627	44,349	(3,722)	-8%	44,349
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	48,030	449	(214)	5,768	118,149	(214)	118,363	-55382%	(214)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	48,030	449	(214)	5,768	118,149	(214)	118,363	-55382%	(214)
Capital expenditure & funds sources									
Capital expenditure	-	82,161	132,913	5,522	73,035	132,913	(59,879)	-45%	132,913
Capital transfers recognised	-	37,575	44,349	153	48,023	44,349	3,674	8%	44,349
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	45,307	88,565	5,369	25,012	88,565	(63,553)	-72%	88,565
Total sources of capital funds	-	82,881	132,913	5,522	73,035	132,913	(59,879)	-45%	132,913
Financial position									
Total current assets	520,864	369,906	419,270		563,642				419,270
Total non current assets	537,674	632,664	649,894		610,731				649,894
Total current liabilities	68,963	690,019	62,987		61,319				62,987
Total non current liabilities	50,677	44,214	55,575		49,078				55,575
Community wealth/Equity	944,920	857,491	949,445		1,063,089				949,445
Cash flows									
Net cash from (used) operating	283,506	653,297	26,180	(4,030)	142,766	87,717	(55,049)	-63%	26,180
Net cash from (used) investing	(40,090)	(82,881)	(132,913)	(6,338)	(83,054)	(132,913)	(49,859)	38%	(132,913)
Net cash from (used) financing	-	(923)	(923)	9,273	115,696	(923)	(116,619)	12637%	(923)
Cash/cash equivalents at the month/year end	701,429	966,278	390,176	-	673,240	451,713	(221,527)	-49%	390,176
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	10,591	3,872	3,355	3,099	3,179	2,908	3,063	98,761	128,827
Creditors Age Analysis									
Total Creditors	69	3,537	503	420	33	263	8,225	1,437	14,485

EC142 Senqu - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		44,526	61,638	59,664	3,554	38,911	48,724	(9,813)	-20%	59,664
Service charges - Water		-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-
Service charges - Waste management		9,117	10,151	10,151	834	8,077	8,420	(343)	-4%	10,151
Sale of Goods and Rendering of Services		110	128	277	5	390	251	139	56%	277
Agency services		1,204	1,540	1,465	65	955	1,193	(238)	-20%	1,465
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		4,752	4,419	5,442	566	5,029	4,569	459	10%	5,442
Interest from Current and Non Current Assets		32,209	23,819	33,167	6,021	35,368	28,217	-	-	33,167
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		0	3	3	-	-	2	(2)	-	3
Rental from Fixed Assets		1,475	1,778	1,668	177	1,448	1,115	334	30%	1,668
Licence and permits		1,301	1,433	1,437	91	1,758	1,208	550	46%	1,437
Operational Revenue		549	767	767	75	727	653	74	11%	767
Non-Exchange Revenue										
Property rates		17,331	17,048	17,048	188	16,835	15,453	1,383	9%	17,048
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		915	74	589	1	51	573	(522)	-	589
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		188,852	200,984	201,863	-	193,215	196,441	(3,226)	-	201,863
Interest		1,720	1,791	1,791	(138)	1,611	1,564	47	-	1,791
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	100	-	-	100	(100)	-	100
Other Gains		963	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		305,025	325,573	335,429	11,439	304,376	308,483	(4,108)	-1%	335,429
Expenditure By Type										
Employee related costs		119,944	130,325	139,519	9,857	96,589	98,460	(1,871)	-2%	139,519
Remuneration of councillors		12,976	17,055	13,939	1,227	12,217	11,379	838	7%	13,939
Bulk purchases - electricity		45,499	61,537	61,537	1,572	40,035	50,546	(10,511)	-	61,537
Inventory consumed		10,139	18,820	21,561	1,030	9,855	16,420	(6,565)	-	21,561
Debt impairment		14,497	14,562	17,222	-	-	14,158	(4,158)	-100%	17,222
Depreciation and amortisation		17,458	18,833	18,693	-	-	9,381	(9,381)	-100%	18,693
Interest		5,397	3,802	5,476	295	448	513	(65)	-13%	5,476
Contracted services		31,251	59,055	58,965	4,794	29,922	45,476	(15,553)	-34%	58,965
Transfers and subsidies		42	36	46	-	-	-	-	-	46
Irrecoverable debts written off		2,144	-	-	-	-	-	-	-	-
Operational costs		31,329	36,672	41,061	2,225	22,328	32,848	(10,520)	-32%	41,061
Losses on Disposal of Assets		682	2,000	2,000	-	-	-	-	-	2,000
Other Losses		3	-	-	-	-	-	-	-	-
Total Expenditure		291,360	362,698	380,020	20,999	211,395	279,181	(67,786)	-24%	380,020
Surplus/(Deficit)		13,664	(37,125)	(44,591)	(9,561)	92,981	29,302	63,679	0	(44,591)
Transfers and subsidies - capital (monetary allocations)		34,366	37,575	44,349	-	30,297	36,012	(5,715)	(0)	44,349
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		48,030	449	(242)	(9,561)	123,277	65,313			(242)
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		48,030	449	(242)	(9,561)	123,277	65,313			(242)
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		48,030	449	(242)	(9,561)	123,277	65,313			(242)
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		48,030	449	(242)	(9,561)	123,277	65,313			(242)

References

1. Material variances to be explained on Table SC1

Total Revenue (excluding capital transfers and contributions) including capi 339,391 363,147 379,778 11,439 334,672 344,495 379,778

EC142 Senqu - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May

Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		44,526	61,638	59,664	3,766	42,677	54,194	(11,517)	-21%	59,664
Service charges - Water		-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-
Service charges - Waste management		9,117	10,151	10,151	839	8,916	9,286	(369)	-4%	10,151
Sale of Goods and Rendering of Services		110	128	277	7	397	264	133	51%	277
Agency services		1,204	1,540	1,465	50	1,005	1,329	(324)	-24%	1,465
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		4,752	4,419	5,442	542	5,571	5,006	565	11%	5,442
Interest from Current and Non Current Assets		32,209	23,819	33,167	3,311	38,679	30,692	-	-	33,167
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		0	3	3	-	-	2	(2)	-	3
Rental from Fixed Assets		1,475	1,778	1,668	138	1,586	1,391	195	14%	1,668
Licence and permits		1,301	1,433	1,437	14	1,772	1,322	449	34%	1,437
Operational Revenue		549	767	767	0	727	710	18	3%	767
Non-Exchange Revenue										
Property rates		17,331	17,048	17,048	830	17,665	16,250	1,415	9%	17,048
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		915	74	589	1	52	581	(529)	-	589
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		188,852	200,984	201,863	-	193,215	200,199	(6,984)	-	201,863
Interest		1,720	1,791	1,791	208	1,820	1,677	142	-	1,791
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	100	-	-	100	(100)	-	100
Other Gains		963	-	-	-	-	-	-	-	-
Discontinued Operations										
Total Revenue (excluding capital transfers and contributions)		305,025	325,573	335,429	9,706	314,082	323,003	(8,921)	-3%	335,429
Expenditure By Type										
Employee related costs		119,944	130,325	139,519	9,830	106,419	111,162	(4,742)	-4%	139,519
Remuneration of councillors		12,976	17,055	13,939	1,143	13,360	12,659	701	6%	13,939
Bulk purchases - electricity		45,499	61,537	61,537	3,093	43,127	56,041	(12,914)	-	61,537
Inventory consumed		10,139	18,820	21,533	882	10,737	18,969	(8,232)	-	21,533
Debt impairment		14,497	14,562	17,222	-	-	15,561	(15,561)	-100%	17,222
Depreciation and amortisation		17,458	18,833	18,693	-	-	9,381	(9,381)	-100%	18,693
Interest		5,397	3,802	5,476	-	448	528	(80)	-15%	5,476
Contracted services		31,251	59,055	58,965	4,445	34,367	52,221	(17,854)	-34%	58,965
Transfers and subsidies		42	36	46	-	-	46	(46)	-100%	46
Irrecoverable debts written off		2,144	-	-	-	-	-	-	-	-
Operational costs		31,329	36,672	41,061	1,940	24,268	36,955	(12,686)	-34%	41,061
Losses on Disposal of Assets		682	2,000	2,000	-	-	-	-	-	2,000
Other Losses		3	-	-	-	-	-	-	-	-
Total Expenditure		291,360	362,698	379,992	21,332	232,727	313,523	(80,796)	-26%	379,992
Surplus/(Deficit)		13,664	(37,125)	(44,562)	(11,626)	81,355	9,480	71,875	0	(44,562)
Transfers and subsidies - capital (monetary allocations)		34,366	37,575	44,349	-	30,297	37,872	(7,576)	(0)	44,349
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		48,030	449	(214)	(11,626)	111,652	47,352			(214)
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		48,030	449	(214)	(11,626)	111,652	47,352			(214)
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		48,030	449	(214)	(11,626)	111,652	47,352			(214)
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		48,030	449	(214)	(11,626)	111,652	47,352			(214)

References

1. Material variances to be explained on Table SC1

Total Revenue (excluding capital transfers and contributions) including capi	339,391	363,147	379,778	9,706	344,379	360,876				379,778
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EC142 Senqu - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		44,526	61,638	59,664	11,755	54,432	59,664	(5,232)	-9%	59,664
Service charges - Water		-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-
Service charges - Waste management		9,117	10,151	10,151	603	9,519	10,151	(632)	-6%	10,151
Sale of Goods and Rendering of Services		110	128	277	7	404	277	127	46%	277
Agency services		1,204	1,540	1,465	42	1,047	1,465	(418)	-29%	1,465
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		4,752	4,419	5,442	245	5,815	5,442	374	7%	5,442
Interest from Current and Non Current Assets		32,209	23,819	33,167	2,178	40,596	33,167	-	-	33,167
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		0	3	3	-	-	3	(3)	-	3
Rental from Fixed Assets		1,475	1,778	1,668	161	1,747	1,668	79	5%	1,668
Licence and permits		1,301	1,433	1,437	12	1,783	1,437	347	24%	1,437
Operational Revenue		549	767	767	0	728	767	(39)	-5%	767
Non-Exchange Revenue										
Property rates		17,331	17,048	17,048	(24)	17,642	17,048	594	3%	17,048
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		915	74	589	1	53	589	(536)	-	589
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		188,852	200,984	201,863	6,155	199,370	201,863	(2,492)	-	201,863
Interest		1,720	1,791	1,791	181	2,000	1,791	209	-	1,791
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	100	-	-	100	(100)	-	100
Other Gains		963	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		305,025	325,573	335,429	21,316	335,136	335,429	(293)	0%	335,429
Expenditure By Type										
Employee related costs		119,944	130,325	139,519	9,273	115,696	139,519	(23,824)	-17%	139,519
Remuneration of councillors		12,976	17,055	13,939	919	14,022	13,939	83	1%	13,939
Bulk purchases - electricity		45,499	61,537	61,537	4,894	48,021	61,537	(13,516)	-	61,537
Inventory consumed		10,139	18,820	21,533	978	11,332	21,533	(10,200)	-	21,533
Debt impairment		14,497	14,562	17,222	-	-	17,222	(17,222)	-100%	17,222
Depreciation and amortisation		17,458	18,833	18,693	-	-	18,693	(18,693)	-100%	18,693
Interest		5,397	3,802	5,476	-	448	5,476	(5,028)	-92%	5,476
Contracted services		31,251	59,055	58,965	4,523	38,373	58,965	(20,593)	-35%	58,965
Transfers and subsidies		42	36	46	36	36	46	(10)	-22%	46
Irrecoverable debts written off		2,144	-	-	2,014	2,014	-	2,014	-	-
Operational costs		31,329	36,672	41,061	3,240	27,672	41,061	(13,388)	-33%	41,061
Losses on Disposal of Assets		682	2,000	2,000	-	-	2,000	(2,000)	-100%	2,000
Other Losses		3	-	-	-	-	-	-	-	-
Total Expenditure		291,360	362,698	379,992	25,877	257,614	379,992	(122,378)	-32%	379,992
Surplus/(Deficit)		13,664	(37,125)	(44,562)	(4,562)	77,522	(44,562)	122,085	(0)	(44,562)
Transfers and subsidies - capital (monetary allocations)		34,366	37,575	44,349	10,330	40,627	44,349	(3,722)	(0)	44,349
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		48,030	449	(214)	5,768	118,149	(214)			(214)
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		48,030	449	(214)	5,768	118,149	(214)			(214)
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		48,030	449	(214)	5,768	118,149	(214)			(214)
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year		48,030	449	(214)	5,768	118,149	(214)			(214)

References

1. Material variances to be explained on Table SC1

Total Revenue (excluding capital transfers and contributions) including capi 339,391 363,147 379,778 31,646 375,763 379,778 379,778

PART 3

This section covers service delivery targets and performance indicators for the fourth quarter. The subsections are grouped as per the six key performance areas of local government. Service delivery and infrastructure development and transformation as well as good governance and public participation. For further information on the performance of each of the departments within the municipality which are DTSP, Community, Technical, Corporate, Finance and the Office of the Municipal Manager. SDBIP report is attached.

INSTITUTIONAL REPORT ATTACHED AS (ANNEXURE A)

Conclusion

This document represents the Senqu Local Municipality's detailed report back to citizens and stakeholders on the municipality's performance over the fourth quarter of 2023/2024 financial year. This report therefore provides a lens through which scrutiny of the progress and performance of the municipality can be made in terms of assessing achievements in efforts to realise the objectives as set by council. As such, this report not only reflects on milestones and challenges experienced, but also on the on-going commitment to progressively deepen accountability to the citizens of the whole of Senqu Local Municipality.